

# NORTHUMBERLAND

Northumberland County Council

Your Ref:  
Our Ref:  
Enquiries to: Nichola Turnbull  
Direct Line: (01670) 622617  
E-mail: [nichola.turnbull@northumberland.gov.uk](mailto:nichola.turnbull@northumberland.gov.uk)

Date: 26 October 2017

Dear Sir or Madam,

Your attendance is requested at a meeting of the **PENSION FUND PANEL** to be held in **Committee Room 1**, County Hall, Morpeth on **Friday, 3 November 2017 at 9.30 a.m.**

Yours faithfully,



Interim Chief Executive

**To members of the Pension Fund Panel**

## **AGENDA**

### **PART I**

It is expected that the matters included in this part of the agenda will be dealt with in public.

#### **1. APOLOGIES FOR ABSENCE**

#### **2. MINUTES**

- a) Minutes of the meeting of the Pension Fund Panel, held on Monday, 4 September 2017, as circulated, to be confirmed as a true record, and signed by the Chair.
- b) Minutes of the meeting of the Pension Fund Panel, held on Friday, 6 October 2017, as circulated, to be confirmed as a true record, and signed by the Chair.

#### **3. DISCLOSURE OF MEMBERS' INTERESTS**

Unless already entered in the Council's Register of Members' interests, members are required to disclose any personal interest (which includes any disclosable pecuniary interest) they may have in any of the items included on the agenda for the meeting in accordance with the Code of Conduct adopted by the Council on 4 July 2012, and are reminded that if they have any personal interests of a prejudicial nature (as defined under paragraph 17 of the Code Conduct) they must not participate in any discussion or vote on the matter and must leave the room

NB Any member needing clarification must contact Liam Henry, Legal Services Manager, on 01670 623324. Please refer to the guidance on disclosures at the rear of this agenda letter.

#### **4. REPORT OF THE DIRECTOR OF CORPORATE RESOURCES**

The Panel is invited to consider the following report, enclosed as Appendix A:-

##### **(1) NCC Pension Fund's Administration Strategy Statement**

To seek approval of the Panel to update NCC's LGPS Administration Strategy, to align with Tyne and Wear Pensions Fund's (TWPF) Administration Strategy upon implementation of the shared LGPS pensions administration service with TWPF, from late January 2018.

**(2) Revised Governance Policy and Compliance Statement**

To seek approval from the Panel to revise the Northumberland County Council LGPS Governance Policy and Compliance Statement to reflect changes which will result from implementation of the shared LGPS pensions administration service with TWPF, from late January 2018.

**5. URGENT BUSINESS (IF ANY)**

To consider such other business as, in the opinion of the Chair, should, by reason of special circumstances, be considered as a matter of urgency.

**PART II**

**It is expected that matters included in this part of the Agenda will be dealt with in private. Reports referred to are enclosed for members and officers only, coloured pink and marked "Not for Publication".**

**6. EXCLUSION OF PRESS AND PUBLIC**

The Committee is invited to consider passing the following resolution:

- (a) That under Section 100A (4) of the Local Government Act 1972, the press and public be excluded from the meeting during consideration of the following items on the Agenda as they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the 1972 Act, and
- (b) That the public interest in maintaining the exemption outweighs the public interest in disclosure for the following reasons:-

**Agenda Item      Paragraph of Part I of Schedule 12A**

5-6                      3  
Information relating to the financial or business affairs of any particular person (including the Authority holding that information).

**AND**                      The public interest in maintaining this exemption outweighs the public interest in disclosure because

- (i) it contains information that, if in the public domain, could affect the preferential rates the Fund is charged;
- (ii) because the information would not be provided at future meetings if it were considered in public; and
- (iii) because the industry standard is to keep this information confidential.

## **7. REPORT OF THE DIRECTOR OF CORPORATE RESOURCES**

The Panel is invited to consider the following report, enclosed as Appendix B:-

### **1. Administering Authority Discretions Policy**

To seek approval from the Panel to introduce a Discretions Policy for NCC Pension Fund to (among other things) specify the decision maker, should a decision to exercise a discretion be required following implementation of the shared administration service with Tyne and Wear Pension Fund (TWPF).

### **2. Shared Pensions Administration Service with Tyne and Wear Pension Fund**

To provide an update on progress towards a shared pensions administration service with Tyne and Wear Pension Fund.

**IF YOU HAVE AN INTEREST AT THIS MEETING, PLEASE:**

- Declare it and give details of its nature before the matter is discussed or as soon as it becomes apparent to you.
- Complete this sheet and pass it to the Democratic Services Officer.

<b>Name (please print):</b>
<b>Meeting:</b>
<b>Date:</b>
<b>Item to which your interest relates:</b>
<b>Nature of Registerable Personal Interest i.e. either disclosable pecuniary interest (as defined by Annex 2 to Code of Conduct or other interest (as defined by Annex 3 to Code of Conduct) (please give details):</b>
<b>Nature of Non-registerable Personal Interest (please give details):</b>
<b>Are you intending to withdraw from the meeting?</b>

**1. Registerable Personal Interests** – You may have a Registerable Personal Interest if the issue being discussed in the meeting:

- a) relates to any Disclosable Pecuniary Interest (as defined by Annex 1 to the Code of Conduct); or
- b) any other interest (as defined by Annex 2 to the Code of Conduct)

The following interests are Disclosable Pecuniary Interests if they are an interest of either you or your spouse or civil partner:

(1) Employment, Office, Companies, Profession or vocation; (2) Sponsorship; (3) Contracts with the Council; (4) Land in the County; (5) Licences in the County; (6) Corporate Tenancies with the Council; or (7) Securities - interests in Companies trading with the Council.

The following are other Registerable Personal Interests:

(1) any body of which you are a member (or in a position of general control or management) to which you are appointed or nominated by the Council; (2) any body which (i) exercises functions of a public nature or (ii) has charitable purposes or (iii) one of whose principal purpose includes the influence of public opinion or policy (including any political party or trade union) of which you are a member (or in a position of general control or management ); or (3) any person from whom you have received within the previous three years a gift or hospitality with an estimated value of more than £50 which is attributable to your position as an elected or co-opted member of the Council.

**2. Non-registerable personal interests** - You may have a non-registerable personal interest when you attend a meeting of the Council or Cabinet, or one of their committees or sub-committees, and you are, or ought reasonably to be, aware that a decision in relation to an item of business which is to be transacted might reasonably be regarded as affecting your well being or financial position, or the well being or financial position of a person described below to a greater extent than most inhabitants of the area affected by the decision.

The persons referred to above are: (a) a member of your family; (b) any person with whom you have a close association; or (c) in relation to persons described in (a) and (b), their employer, any firm in which they are a partner, or company of which they are a director or shareholder.

### **3. Non-participation in Council Business**

When you attend a meeting of the Council or Cabinet, or one of their committees or sub-committees, and you are aware that the criteria set out below are satisfied in relation to any matter to be considered, or being considered at that meeting, you must : (a) Declare that fact to the meeting; (b) Not participate (or further participate) in any discussion of the matter at the meeting; (c) Not participate in any vote (or further vote) taken on the matter at the meeting; and (d) Leave the room whilst the matter is being discussed.

The criteria for the purposes of the above paragraph are that: (a) You have a registerable or non-registerable personal interest in the matter which is such that a member of the public knowing the relevant facts would reasonably think it so significant that it is likely to prejudice your judgement of the public interest; **and either** (b) the matter will affect the financial position of yourself or one of the persons or bodies referred to above or in any of your register entries; **or** (c) the matter concerns a request for any permission, licence, consent or registration sought by yourself or any of the persons referred to above or in any of your register entries.

**This guidance is not a complete statement of the rules on declaration of interests which are contained in the Members' Code of Conduct. If in any doubt, please consult the Monitoring Officer or relevant Democratic Services Officer before the meeting.**